

Introduced by:
TRACY OWEN

NO. 70-589

LVOL 04 FRME. 374

ORDINANCE NO. 00605

WHEREAS, on the 20th day of July, 1970, Check No. 935 in the amount of \$1,000.00 drawn on the Highlands National Bank of Renton, Renton, Washington, was filed with the King County Property Management Division for the purchase of the following described King County Property to-wit:

The West 265 feet of $W\frac{1}{2}$ of $NE\frac{1}{4}$ of $NW\frac{1}{4}$ of Section 16, Township 23 North, Range 5 E., W.M., lying Nly of 3rd Avenue North Extension, less S.E. 128th St. (also known as 4th Ave. N.), SUBJECT to trans. line easement, less coal & mineral rights (Por. T.L. 5).

and,

WHEREAS, the King County Council in regular session on Oct. 19, 1970 held an advisability hearing on the matter of the sale of the above described property and after deliberation, decided to dispose of same, now, therefore,

BE IT RESOLVED by the County Council of King County, Washington, that the above described property be sold by the Department of Finance at the Third Avenue Entrance to the King County Courthouse on the 24th day of November, 1970, at 10:00 A.M. under the following terms and conditions in the manner prescribed by law:

1. The minimum bid that will be considered by the County Council will be \$33,000.00.
2. If the successful bidder desires to enter into a contract for the purchase of the property, at least twenty percent of the bid price must be paid in as a down payment at said sale with the balance to be paid in ten annual payments plus interest at the rate of 9% per annum on the unpaid balance with an option to pay off the balance at any time, in which case the King County Property Agent will prepare a real estate contract to be approved by the King County Council and attested by the Clerk of the Council.
3. King County to assume all assessments, if any, and King County to pay all advertising charges.
4. That the King County Department of Finance shall receive all monies paid in on said sale.
5. That the King County Council reserves the right to reject any and all bids submitted.

PASSED this 19th day of October, 1970.

COUNTY COUNCIL
KING COUNTY, WASHINGTON

ATTEST:

Clerk of the Council

Bill Keams
Chairman

ACTING Clerk

ORDINANCE READINGS

1st 9-14-70
2nd 10-19-70
3rd 10-19-70

APPROVED this 22^d day of October, 1970.

Ed. Sullivan
COUNTY EXECUTIVE

Effective Date